

**NUTLEY BOARD OF EDUCATION
PUBLIC MEETING AGENDA
FEBRUARY 11, 2008**

- a. Announcement of Meeting (6:30 pm) Mr. Olivo
- b. Flag Salute
- c. Call of Roll Mr. Green
- d. Adjourn to Executive Session (6:35 PM)

Item for Discussion:

Interview Investment Advisory Services
Personnel Matter
Student Matter

- e. Resume Public Meeting (8:00 PM)
- f. Call of Roll Mr. Green
- g. Hearing of Citizens (Resolution Only)
- h. Resolution:

AUDITORIUM SEATING PROJECT

WHEREAS, the Nutley Board of Education passed a Resolution on December 3, 2007, regarding an auditorium seating project being undertaken jointly by the Nutley Board of Education and The Friends of the Nutley Singers, Inc.; and

WHEREAS, the Nutley Board of Education has committed to donating \$20,000.00 each school year for a four (4) year period for a total commitment of \$80,000.00 to The Friends of the Nutley Singers, Inc., beginning with the 2008-09 school year for this auditorium seating project; and

WHEREAS, The Friends of the Nutley Singers, Inc., have contracted with Allied Equipment Co., Inc. to have the existing auditorium seats removed and the installation of 700 new seats; and

WHEREAS, The Friends of the Nutley Singers, Inc., is borrowing funds to finance the project from Commerce Bank, 1100 Lake Street, Ramsey, New Jersey; and

WHEREAS, Commerce Bank is seeking assurances that the Nutley Board of Education will remain committed to the \$80,000.00 guaranteed payment as contained in the original Resolution of December 3, 2007, and

WHEREAS, the Nutley Board of Education has every intention to honor the \$80,000.00 commitment and wants to assist The Friends of the Nutley Singers, Inc., in procuring the loan from Commerce Bank; and

NOW THEREFORE, be it resolved that the Resolution passed on December 3, 2007, shall be deemed irrevocable and irreversible and not subject to rescission or revocation, and

BE IT RESOLVED that no subsequent Resolutions shall be passed by the Nutley Board of Education abolishing or changing the December 3, 2007 Resolution without the prior written consent of Commerce Bank and/or its assigns;

BE IT FURTHER RESOLVED that the \$20,000.00 annual donation referred to in the December 3, 2007 Resolution be remitted each year by the Nutley Board of Education directly to Commerce Bank, attention David Komor, 1100 Lake Street, Ramsey, New Jersey 07446, for the benefit of The Friends of the Nutley Singers, Inc., to be applied to the open loan of the said Friends of the Nutley Singers, Inc. with Commerce Bank.

i. Items for Discussion:

DCM Architecture – Elementary School Project

Board Committee Reports

Other Items of Concern

j. Adjourn