

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED DECEMBER 31, 2011**

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

DECEMBER 30, 2011

Report of the Secretary to the Board of Education
Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$4,316,626.58
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$98,981.21
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$3,831,609.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$13,105.00)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$10,803.37	\$3,831,773.97

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$55,067,522.00	
302	Less revenues	(\$29,132,132.44)	\$25,935,389.56

Total assets and resources

\$34,186,711.32

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$27,953,582.01
761	Capital reserve account - July	\$98,769.97	
604	Add: Increase in capital reserve	\$400.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$99,169.97
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$55,753,848.55	
602	Less: Expenditures	(\$23,178,708.08)	
	Less: Encumbrances	(\$28,264,218.05)	(\$51,442,926.13)
	Total appropriated		\$4,310,922.42
			\$32,363,674.40

Unappropriated:

770	Fund balance, July 1		\$2,366,861.92
303	Budgeted fund balance		(\$543,825.00)

Total fund balance **\$34,186,711.32**
 Total liabilities and fund equity **\$34,186,711.32**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,753,848.55	\$51,442,926.13	\$4,310,922.42
Revenues	(\$55,067,522.00)	(\$29,132,132.44)	(\$25,935,389.56)
Subtotal	<u>\$686,326.55</u>	<u>\$22,310,793.69</u>	<u>(\$21,624,467.14)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$211.24	\$188.76
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$686,726.55</u>	<u>\$22,311,004.93</u>	<u>(\$21,624,278.38)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$686,726.55</u>	<u>\$22,311,004.93</u>	<u>(\$21,624,278.38)</u>
Less: Adjustment for prior year	(\$142,901.55)	(\$142,901.55)	\$0.00
Budgeted fund balance	<u>\$543,825.00</u>	<u>\$22,168,103.38</u>	<u>(\$21,624,278.38)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$65,720.20)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$24,033.00)	
142	Intergovernmental - Federal	\$1,057,734.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,033,701.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,688,159.00	
302	Less revenues	(\$1,152,214.31)	\$535,944.69

Total assets and resources

\$1,503,925.49

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$65,720.20)
411	Intergovernmental accounts payable - state		\$79,149.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$415.84

Total liabilities

\$320,893.88

**Report of the Secretary to the Board of Education
Nutley Board of Education**

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$282,862.84
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752, 76x	Other reserves			\$0.00
601	Appropriations	\$1,793,967.63		
602	Less: Expenditures	(\$533,304.48)		
	Less: Encumbrances	(\$361,960.22)	(\$895,264.70)	\$898,702.93
	Total appropriated			\$1,181,565.77

Unappropriated:

770	Fund balance, July 1			\$79,097.38
303	Budgeted fund balance			(\$77,631.54)
	Total fund balance			\$1,183,031.61
	Total liabilities and fund equity			\$1,503,925.49

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,793,967.63	\$895,264.70	\$898,702.93
Revenues	(\$1,688,159.00)	(\$1,152,214.31)	(\$535,944.69)
Subtotal	<u>\$105,808.63</u>	<u>(\$256,949.61)</u>	<u>\$362,758.24</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,808.63</u>	<u>(\$256,949.61)</u>	<u>\$362,758.24</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,808.63</u>	<u>(\$256,949.61)</u>	<u>\$362,758.24</u>
Less: Adjustment for prior year	(\$28,177.09)	(\$28,177.09)	\$0.00
Budgeted fund balance	<u>\$77,631.54</u>	<u>(\$285,126.70)</u>	<u>\$362,758.24</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,907,840.17
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,956.24)	(\$1,956.24)

Total assets and resources

\$3,474,694.42

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

Total liabilities

\$567,532.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$9,462,366.93)
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,907,512.39		
602	Less: Expenditures	(\$1,840,479.95)		
	Less: Encumbrances	(\$1,694,308.61)	(\$3,534,788.56)	\$372,723.83
	Total appropriated			(\$9,089,643.10)

Unappropriated:

770	Fund balance, July 1			\$12,751,806.89
303	Budgeted fund balance			(\$755,001.37)
	Total fund balance			\$2,907,162.42
	Total liabilities and fund equity			<u>\$3,474,694.42</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,907,512.39	\$3,534,788.56	\$372,723.83
Revenues	\$0.00	(\$1,956.24)	\$1,956.24
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,532,832.32</u>	<u>\$374,680.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,532,832.32</u>	<u>\$374,680.07</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,532,832.32</u>	<u>\$374,680.07</u>
Less: Adjustment for prior year	(\$3,152,511.02)	(\$3,152,511.02)	\$0.00
Budgeted fund balance	<u>\$755,001.37</u>	<u>\$380,321.30</u>	<u>\$374,680.07</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,312,460.72
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,740,236.00	
302	Less revenues	(\$3,367,816.00)	\$372,420.00

Total assets and resources

\$1,684,880.72

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures		(\$2,055,355.50)	
	Less: Encumbrances	\$0.00	(\$2,055,355.50)	\$1,684,880.50
	Total appropriated			\$1,684,880.50

Unappropriated:

770	Fund balance, July 1			\$3.72
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1,684,882.22
	Total liabilities and fund equity			<u>\$1,684,882.22</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$2,055,355.50	\$1,684,880.50
Revenues	(\$3,740,236.00)	(\$3,367,816.00)	(\$372,420.00)
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Less: Adjustment for prior year	\$2.00	\$2.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$1,312,458.50)</u>	<u>\$1,312,460.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$4,431.45)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$465.00)	(\$886.50)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$257,679.97)	(\$257,679.97)

Total assets and resources

(\$248,345.67)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$4,431.45)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

Total liabilities

\$14,732.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$601,375.24
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$874,754.00	
602	Less: Expenditures	(\$275,129.04)		
	Less: Encumbrances	(\$601,375.24)	(\$876,504.28)	(\$1,750.28)
	Total appropriated			\$599,624.96

Unappropriated:

770	Fund balance, July 1			\$12,051.32
303	Budgeted fund balance			(\$874,754.00)
	Total fund balance			(\$263,077.72)
	Total liabilities and fund equity			(\$248,345.67)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$876,504.28	(\$1,750.28)
Revenues	\$0.00	(\$257,679.97)	\$257,679.97
Subtotal	<u>\$874,754.00</u>	<u>\$618,824.31</u>	<u>\$255,929.69</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$618,824.31</u>	<u>\$255,929.69</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$618,824.31</u>	<u>\$255,929.69</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$618,824.31</u>	<u>\$255,929.69</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$4,680.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$19,330.00)	(\$19,330.00)

Total assets and resources

(\$14,649.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$18,465.00		
602	Less: Expenditures	(\$16,836.00)		
	Less: Encumbrances	\$0.00	(\$16,836.00)	\$1,629.00
	Total appropriated			\$1,629.00

Unappropriated:

770	Fund balance, July 1			\$2,186.39
303	Budgeted fund balance			(\$18,465.00)
	Total fund balance			(\$14,649.61)
	Total liabilities and fund equity			(\$14,649.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$16,836.00	\$1,629.00
Revenues	\$0.00	(\$19,330.00)	\$19,330.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$35,876.51
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$215,965.44)	(\$215,965.44)

Total assets and resources

(\$179,588.93)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

01/12/12 14:32

Starting date 7/1/2011 Ending date 12/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$43,045.48
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$648,722.00	
602	Less: Expenditures	(\$266,348.10)		
	Less: Encumbrances	(\$43,045.48)	(\$309,393.58)	\$339,328.42
	Total appropriated			\$382,373.90

Unappropriated:

770	Fund balance, July 1			\$86,759.17
303	Budgeted fund balance			(\$648,722.00)
	Total fund balance			(\$179,588.93)
	Total liabilities and fund equity			(\$179,588.93)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$309,393.58	\$339,328.42
Revenues	\$0.00	(\$215,965.44)	\$215,965.44
Subtotal	<u>\$648,722.00</u>	<u>\$93,428.14</u>	<u>\$555,293.86</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$93,428.14</u>	<u>\$555,293.86</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$93,428.14</u>	<u>\$555,293.86</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$93,428.14</u>	<u>\$555,293.86</u>

Prepared and submitted by : _____

Board Secretary

Date